

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

446
A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: July 15, 2002

SUBJECT: Proposed Sale of Tax-Defaulted Land to the Coachella Valley Water District by Agreement of Sale Number 4266.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel numbers 665161012-8, 665161013-9, 657331003-6, 657331004-7, 657331005-8, and 733150062-7 to the Coachella Valley Water District and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the Coachella Valley Water District.

INFORMATION: Parcel numbers 665161012-8, 665161013-9, 657331003-6, 657331004-7, 657331005-8, and 733150062-7 outside city, in Supervisor Roy Wilson's district.
(continued on page two)

OCT 15 2002

Handwritten initials/signature

Paul McDonnell
Treasurer / Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST \$ -0-
NET COUNTY COST \$ -0-

ANNUAL COST \$ -0-
IN CURRENT YEAR BUDGET: NO
BUDGET ADJUSTMENT:
FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION: APPROVE.

County Executive Officer Signature

Department Recommendation:
Per Executive Office:
 Consent
 Policy Form Approved
 Policy County Counsel

Prev. Agn. ref.

Dist.

AGENDA NO.

BOARD OF SUPERVISORS

Form 11:

Page 2

BACKGROUND: (Continued)

The purchase price of \$8,238.87 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map numbers 665-16, 657-33, and 733-15 pertaining to the parcels is attached for reference.

Copy to: Roy Wilson 4th. District
William C. Katzenstein, County Counsel